



Kabbage Launches Industry's First Fully-Mobile Application Experience for Small Businesses

New Mobile App for iOS Devices Allows Businesses to Apply, Qualify, and Receive Funds in Minutes

ATLANTA, GA – July 14, 2016 – Kabbage, the leading financial services data and technology platform, today announced that it has launched a powerful new iOS app for iPhone® and iPad® that allows businesses to complete the entire application process in a few simple steps. The app features drivers' license recognition, instant mobile check verification, and Apple's Touch ID™ fingerprint authentication to deliver the best-in-class user experience and reduce the friction usually required to access business capital.

"80,000 small businesses today – from retailers to construction businesses to professional service firms – already rely on Kabbage for the flexibility and security of a line of credit they can access any time they need it," said Ahrey Smith, Head of Product at Kabbage. "Today's news extends this functionality to mobile devices, and demonstrates our commitment to delivering exceptional products and services that fundamentally transform the borrowing experience for our customers."

Kabbage customer Robert Meiers, owner of [Miller Meiers, Inc.](#), a marketing communications and digital agency, benefited early on from using Kabbage's mobile application for his business: "I was looking for a simple method to secure a credit line for my business and found it with Kabbage. The mobile application delivered an easy, fast and pleasant experience. I would recommend Kabbage to any business owner looking for a modern method to establish a secure line of credit."

The company now drives \$7 million per month in originations from mobile devices and nearly 64,000 monthly user interactions on the app.

The latest version of Kabbage's mobile application is available today for iOS devices and will be available on Android™ later this summer. To download the free Kabbage mobile app, visit the [iTunes Store](#)®.

About Kabbage

Kabbage Inc., headquartered in Atlanta, GA, has pioneered a financial services data and technology platform to provide automated funding to small businesses in minutes. Kabbage leverages data generated through business activity such as accounting data, online sales, shipping and dozens of other sources to understand performance and deliver fast, flexible funding in real time. Kabbage is funded and backed by leading investors including Reverence Capital Partners, SoftBank Capital, Thomvest Ventures, Mohr Davidow Ventures, BlueRun Ventures, the UPS Strategic Enterprise Fund, ING, Santander InnoVentures, Scotiabank, and TCW/Craton. All Kabbage U.S.-based loans are issued by Celtic Bank, a Utah-Chartered Industrial Bank, Member FDIC. For more information, please visit <http://www.kabbage.com>.

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